



Fieldviews

FALL 2023 EDITION



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NOW ACCEPTING NOMINATIONS FOR THE UFC BOARD OF DIRECTORS



TODD KETTNER, VICE CHAIRMAN, UFC BOARD OF DIRECTORS

Are you passionate about agriculture and the cooperative business model? We are currently accepting nominations for the UFC Board of Directors. We are looking for candidates who reflect our values and are committed to the UFC mission and vision. The UFC board consists of seven individuals who serve a three-year term which begins immediately after the 2023 annual meeting (which is being held December 13, 2023 at 10:00AM at the Berdan Event Center). We have two directors who will be seeking re-election: myself and Tyler Stehr.

I will be overseeing the nomination and election process. All members are encouraged to submit their name or the

names of individuals who would make a valuable contribution to UFC by serving on our board. A list of qualifications can be found below. You may submit your nominations by emailing Todd Kettner at todd.kettner@ufcmn.com by Friday, November 17, 2023.

Voting will take place via mail-in ballot prior to the annual meeting. More information about the annual meeting will be available in the upcoming weeks.

UFC BOARD OF DIRECTORS QUALIFICATIONS:

- Meet the membership requirements of United Farmers Cooperative as stated in the bylaws of United Farmers Cooperative.
- Actively operate a farm, if representing a family farm or authorized Farm Corporation.
- Not significantly compete with United Farmers Cooperative.
- Be successful in their farming operations and be recognized as having leadership qualities.
- Be able to work well with others as a team and support majority decisions.
- Have a strong interest in, and a current knowledge of, economics and business conditions impacting agriculture and cooperatives.
- Recognize the continuing need for improvement and change in business practices.
- Have sufficient time to attend and participate in board meetings and be willing to attend various director seminars, local, state and regional meetings.
- Understand cooperative principles and practices and support United Farmers Cooperative in voice and patronage.
- Have the courage to support the policies of the United Farmers Cooperative and to resist pressure from special interest groups.
- Ability to analyze, organize and arrive at a decision.
- Personal characteristics of honesty, integrity, loyalty and stability.

EQUITY RETIREMENT: HARVESTING THE REWARDS



JEFF MANDERSCHIED, CHAIRMAN OF THE BOARD

The UFC board of directors, alongside the management team, is constantly seeking ways to empower and uplift our patrons. We firmly believe that our cooperative is more than just a business venture. It is a platform that enables our patrons to grow and prosper together through the products and services we offer, all of which are underpinned by the financial backbone of your co-op: allocated equity.

What does all this mean for our member-owners? Our past four plus years are great examples of substantial growth, increased value and profitability. The business has performed well which has resulted in strong profits, reduced debt and well-managed cash flow. Staying true to our mission and the core principles of the cooperative system, rewarding our member-owners with strong patronage and equity retirement is a priority of ours for fiscal year 2024.

UFC's existing equity retirement policy allows member-owners to receive their payout at age 69, and then again at age 79 and annually thereafter. While this policy has served UFC member-owners well, your board of directors is focused on improving this policy and accelerating the payout process for future generations. Due to year-over-year increased profitability, we have the financial flexibility to accomplish this. We will continue to pay out existing retirement equity to those who meet the age requirements as part of the original policy for those 65 and older. Our new equity program will focus on the year of

which the equity was issued to help us better serve all demographics.

Increased profitability has also given us an opportunity to distribute cash patronage back into member-owners' pockets before age 69. We recognize that expediting this process and sharing profits in a timelier manner with our member-owners can positively impact you and your operation. This shift will also allow us to demonstrate the value proposition of the co-op ecosystem to our next generation of patrons. Ensuring the financial stability of your cooperative, as well as returning profits and added value to UFC patrons will continue to be our top priority!

Equity retirements are crucial elements of UFC's ethos, empowering our member-owners to thrive in an ever-changing agricultural landscape. We appreciate your continued support and loyalty and look forward to another great year. We extend our heartfelt gratitude for your unwavering support and loyalty, eagerly anticipating yet another remarkable year ahead.

STAYING TRUE TO OUR MISSION AND CORE PRINCIPLES OF THE COOPERATIVE SYSTEM, WE ARE DISTRIBUTING SUBSTANTIAL FUNDS BACK TO UFC MEMBER-OWNERS:

- \$8 million in patronage
- \$5 million in special revolvment
- \$1 million in aged retirement

NAVIGATING FOR THE FUTURE



MITCH ALTERMATT, CEO & GENERAL MANAGER

With Fiscal Year 2023 in the rearview mirror, it's an ideal time to reflect on the remarkable journey we've undertaken over the past year. When I took on the role of CEO in 2019, the directive from our Board of Directors was crystal clear: strengthen our balance sheet, improve profitability, reduce debt, and divest underperforming business units. Fiscal year 2023 will be etched in UFC history as a year of extraordinary achievements thanks to a stellar safety record and strong earnings; none of which would have been possible without the dedication and hard work of our entire UFC team.



STELLAR SAFETY RECORD AND STRONG EARNINGS:

One of our greatest accomplishments this year has been our exceptional safety record and the robust financial performance that followed. The hard work, dedication, and commitment of each UFC team member played a pivotal role in achieving these milestones. It is heartening to report that our safety initiatives have paved the way for our financial success, ensuring the well-being of our workforce and contributing to our prosperity.

MAINTAINING MOMENTUM:

We find ourselves in an enviable position, but we cannot afford to rest on our laurels. Instead, we will continue to press the accelerator to the floor, driven by the knowledge that there is always room for improvement and growth. The time has come to expand and diversify our operations, even in the face of current high interest rates, thanks to our robust cash position.

STRATEGIC INVESTMENT:

Our strong balance sheet has given us leverage to invest in capital assets and technology, both wisely and strategically. We remain committed to bolstering our rail infrastructure and end-use sites, recognizing that logistics will play a critical role in shaping our future success.

RATIONALIZING EXISTING ASSETS:

A difficult but necessary step lies ahead - rationalizing our existing assets. This means selling or shutting down aged and inefficient units that have become not only unsafe but also prohibitively expensive to operate. Some have even become impossible to insure in the open market. We recognize the emotional weight of this decision, but it is crucial for our long-term viability.

EXPLORING OPPORTUNITIES:

To further optimize our assets and human resources, we are actively exploring opportunities such as partnerships, LLCs, joint ventures, and mergers. UFC will not ride the wave of current success, and the status quo will not be tolerated. In the midst of an

economic downturn, we must position ourselves to withstand these headwinds and emerge stronger.

LEVERAGING OUR STRENGTHS:

We will also harness our collective strength by working together with neighboring businesses to better serve our member-owners. Capitalizing on member value, we will reward our patrons with strong patronage and retire equity as quickly as possible. The Board of Directors and our management team are firmly committed to ensuring that UFC remains current and adaptive, and you will see us making strategic moves to achieve this.

In closing, I want to express my gratitude for your support in making fiscal year 2023 a monumental success. The challenges ahead are significant, but together we will navigate them with determination, innovation, and resilience!

“

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WHEN THE GOING GETS TOUGH, THE TOUGH GET GROWING



JONATHAN OLMSCHIED, CHIEF FINANCIAL OFFICER

I would like to extend a heartfelt thank you to all of the dedicated UFC employees and member-owners for their continued loyalty and support of our co-op, especially as we have navigated the challenges of the COVID-19 pandemic and its aftermath over the past few years. It is because of good people and careful planning that we have been able to overcome obstacles.

As I'm sure many of you know, the massive economic shutdowns at the start of the pandemic led to an immediate drop in consumer spending. In response, businesses and financial institutions lowered prices and interest rates to encourage spending. The government provided additional stimulus through measures like stimulus checks and low-interest loans to businesses to help cover lost profits. However, as some businesses failed or could not maintain previous production levels, prices for goods and services began to rise. The combination of low rates and continued high spending by consumers fed growing inflationary pressures.

Over the last 18 months, the US Federal Fund (Federal Reserve) has aggressively raised interest rates, now at a 22-year high, in an effort to reduce spending and curb inflation. Many economists anticipate an economic downturn in early 2024 as pandemic savings dwindle, household debt climbs, and student loan repayments resume for many in Q4 2023. Historically, such downturns or recessions mark the peak of interest rate hikes before rates start to fall again.

So, how does all of this relate to our co-op? In short, when times are good, we must plan for the inevitability that they will get tough again. And, we do this with a spirit of grit and resilience as your trusted co-op.

UFC has worked hard over the past several years on strengthening our balance sheet, one of the smartest strategies a business can employ to prepare for the future. A strong balance sheet starts with cash, the most liquid asset. Cash is KING. Even if profits were minimal, selling non-core assets and business units in recent years generated vital cash flow. This cash allowed us to pay off seasonal debt and make capital investments without borrowing, a huge advantage with today's high interest rates. Restructuring initiatives and an emphasis on efficiency and profitability also boosted cash reserves from operations. UFC has been fortunate enough to have generated enough cash, allowing NO seasonal borrowings for the entire fiscal year. The cash held has also earned interest income exceeding our interest expense on borrowings.

Other key balance sheet metrics like debt-to-asset and debt-to-equity ratios have also improved as we've paid off debt without taking on significant new obligations. A strong balance sheet gives us flexibility to seize opportunities when markets allow. Specifically, it enables us to provide timely, quality service to member-owners by investing in more efficient and precise equipment and technology. It also allows us to give back to our member-owners through equity redemptions (\$2.1 million in 2022) and patronage dividends (\$2.7 million in cash from 2022 fiscal year). After another great year with solid local savings, I anticipate strong patronage payouts for 2023! A win-win for all.

“ A strong balance sheet gives us flexibility to seize opportunities when markets allow. ”

STAYING STEADFAST AND STRONG THROUGH VOLATILE MARKETS



JIM CARLSON, VICE PRESIDENT OF AGRONOMY

If there's one thing I've learned throughout my career in ag, it's to expect the unexpected when it comes to markets. This past year has been a prime example. We've seen commodity prices swinging hundreds of dollars in either direction day-to-day. For growers and co-ops, it can make things feel uncertain.

One important thing to remember is that the markets don't exist in isolation – there is an interconnection that spans the globe. For example, conflicts and events as far away as the potash mines in Israel or social unrest in South America can cause ripples in the agricultural markets here in the Midwest. A disruption to potash supply affects fertilizer costs, which then impacts farm budgets and commodity prices. It's a domino effect that reminds us we are part of a complex global system. While these external forces are out of our control, we can control how we prepare for and react to volatility.

At UFC, we see market volatility as an opportunity to improve communication and education about risk management. Risk will always be there. The best way we can handle market volatility is by continuing to educate ourselves about risk, both as a business and on

the grower side. Internally, we're focused on providing new risk mitigation tools. One example is AgVend- a technology platform that will give growers access to the information and resources needed to make informed decisions from anywhere and at any time. Once it's in place, it will allow us to capture pricing targets, lock in timeframes and communicate better and faster in the midst of the volatility. This will be a win-win for both UFC and our growers, especially when risk is high.

The idea of "sharing risk to succeed together" is central to our co-op. By weathering uncertainty as a team, UFC and our growers can thrive through ups and downs. With the power of innovative tools and a shared spirit of resilience, we can ride the wave of any risk together.

Rather than be daunted by market swings, I feel energized. Our industry faces a new normal, at least for the time being, of volatility driven by global events. But with dedicated employees, resilient member-owners, and our ever-evolving risk management practices, I'm confident UFC will navigate it successfully. We're here to turn uncertainty into opportunity.

CULTIVATING SUCCESS THROUGH COMMUNICATION AND PREPARATION



CHAD WILSON, VICE PRESIDENT OF AG SERVICES, LAFAYETTE

Communication is key when it comes to our relationships with our amazing growers and customers. As harvest wraps up, I want to emphasize the importance of stopping in or calling and having a conversation with us about your plans and needs for the coming year. Planning ahead gives us the time we need to ensure we can get you the right equipment, parts, and service. If you let us know what you're looking for, we'll do our best to make it happen.

In the machinery world, most inventory levels are improving month-to-month, but demand remains high, highlighting the importance of planning your equipment needs well in advance. If you're looking for something specific, call us and we'll get the ball rolling. Believe it or not, we have to order some equipment 6 months to a year out, so the earlier the better!

Beyond farm equipment, we also offer a full-service shop, extensive parts inventory, and tire service. Our technicians are factory-trained and can handle maintenance and repairs. And our parts department continues working diligently to expand availability. Supply chains still have some kinks, but it's getting easier to get our hands on parts.

Tire availability remains tight, so some advanced planning may be required if you need something specific. Know that we're always willing to explore alternatives if your first choice isn't readily available. Again, the sooner you let us know your needs, the sooner we can address them. If you predict you'll need

a certain tire, let us know to have first choice of your preferred brand, otherwise you may have to be flexible in the type of tire.

Speaking of planning ahead – fall is the perfect time to think about precision planting for spring. Our Ag Leader and Precision Ag inventory is in great shape. I recommend getting your precision equipment ordered now, so we can get it installed and dialed in well before spring fieldwork. We have an expert dedicated to precision equipment who will listen to your goals and recommend the ideal solutions. Our shop can handle the setup and installation smoothly for you.

To get the conversation started on any of your needs - equipment, parts, service, tires, or precision equipment - give us a call at 507-228-8224.

Finally, our 2024 grain handling equipment pricing programs will be released this month. This is the time to get your projects for new legs, air systems, and bins scheduled, so we can be sure they're completed for the next harvest. Our project calendar is filling up quickly, so scheduling well in advance is recommended if you want your new system operational for 2024.

As always, we're here to serve you in any way we can. This time of year is perfect for planning ahead and ensuring we can meet your needs when the busy season arrives. Don't hesitate to reach out, and we hope you've had a safe and productive fall!

YOUR SUCCESS IS OUR SUCCESS

JASON TEWS, VICE PRESIDENT OF GRAIN & FEED



One common theme here at UFC is we are always looking for ways to better serve our members. As a member-owned co-op, your success is our success. That's why we have continued to focus on implementing changes that get you a better return on your investment.

We've shifted resources to maximize efficiency and keep costs low. This includes investing in technology and automation when it is appropriate to increase efficiencies and safety, and to provide a better work environment for our employees. We've also invested in trucks and trailers to ensure we can deliver your feed with added efficiencies. Although these investments may carry a higher initial upfront cost, they will bring lasting advantages to you, your operation, and the co-op as a whole. Our commitment is to consistently deliver the top-quality, tailored feed that our patrons expect.

Our goal is to find win-win solutions that benefit both the co-op and you, our patrons. The changes we've made allow us to operate more sustainably while passing savings on to you. Moving forward, we will continue to do a thorough analysis on all our product offerings to determine areas we can improve on as well as our opportunities. This information will help us to make informed decisions so we can continue to innovate, maximize efficiencies, and provide you exceptional service and products.

At UFC, we see ourselves as your partners in success. We're invested in helping you thrive now and into the future. Our team is always here to help, whether it's customizing a feed order or answering questions. We look forward to serving you and feeding the future of agriculture together.



UTILIZING AUTOMATION TO TACKLE GROWER PAIN POINTS

DAN KLANCKE, GRAIN OPERATIONS MANAGER

I'm excited to announce that construction is underway on a new 750,000-bushel grain bin at our Brownton location. This investment will have a major impact on our operations and efficiency when storing soybeans harvested this fall.

In the past, we've had to pile beans on the ground when our storage capacity was maxed out. With this new bin, the plan would be to no longer pile beans on the ground. This reduces risk and provides better quality control for both our member-owners and for the cooperative. We will have the groundwork, concrete, and underground electrical completed by mid-November. The entire project has an expected completion date of July 2024.

Choosing to build the bin in Brownton was a strategic decision. Relative to our trade territory, Brownton is centrally located. This location will act as a hub, and will allow us to efficiently receive and move beans to markets or processing. I know some growers further south may wish it was closer, but this spot optimizes logistics and creates efficiencies across our trade territory.

We continue to invest in automation upgrades, too. Our new driver card system in Klossner is a prime example, allowing trucks to pull on the scale, scan a card to provide info, get a ticket, and be on their way without communication with the scale operator. This system is the same system used at our Brownton location. This simple change saves time and labor for both growers and UFC employees. We plan to bring a similar setup to Winthrop before the next harvest.

Upgrading processes to leverage technology is important for improving efficiency across all our locations. We regularly evaluate pain points that our growers experience and look for ways automation can streamline operations and address those pain points. Whether it's a new grain bin or communication-free weighing process, these investments benefit our owners by getting them in and out of our facilities faster.

I'm proud of the progress we continue to make behind the scenes to expand storage capacity and upgrade facilities. It takes time and strategic planning to properly build infrastructure that will serve member-owners' needs for generations to come. While the changes aren't always visible, know that we are continually working to improve our cooperative's operations. I'm excited to see the new bin take shape and look forward to future announcements as we find new ways to add value to your farming operation.



STREAMLINING CUSTOMER CALLS HAS POSITIVE RIPPLE EFFECTS



TONY KAMMERLANDER, ENERGY ACCOUNTING MANAGER

Like many businesses today, we at UFC are facing some staffing challenges as experienced employees move towards retirement or move on to other opportunities. However, we are committed to continuing to provide top-notch service to our customers and member-owners during this time. One of the ways we are doing that is by streamlining how we handle customer calls and requests with the best tech available to us.

I encourage all our customers to call our Energy Department directly at 507-232-1048 whenever you are in need of products or services. Our team is available to take your calls Monday through Friday from 8am to 4pm. Outside of those hours, you will have the option to leave a message that will be promptly returned the next business day. Or, you can opt to speak with our live answering service who will contact the appropriate on-call employee right away to handle any urgent after-hours needs. In other words, if you need us, we're there for you.

By routing calls through this central number, it allows our skilled drivers to focus on the most vital part of their job - getting you, the customer, the products and services you need in a timely manner. Taking numerous calls throughout their route day can be disruptive and inefficient. If we do have a question and need to contact you directly, please make sure we have a good contact number on file so we can reach out if the need arises.

Utilizing a streamlined call system also assists us on the operations side in routing drivers efficiently, especially when someone is out on vacation or for other reasons. The technology in our software allows us to quickly

“ Here at UFC, we are always working towards improvements for the future. ”

pivot to continue providing prompt service to you. This centralized system brings improved responsiveness that translates into cost savings for our producers.

Here at UFC, we are always working towards improvements for the future. We are in the process of upgrading our bulk fuel plants and equipment. Installing bottom-loading capabilities allows for quicker, safer fuel loading by our drivers. By keeping their feet safely on the ground rather than climbing to top-fill, it greatly reduces the chance of injury from slips or falls. Avoiding injuries helps keep our team at full strength so we can continue to meet your needs.

I also want to remind you that we offer daily fuel and propane contracting options. With the potential for rapid market fluctuations, our team monitors and adjusts contract pricing every day. Locking in a known input cost now allows you to better estimate your position for the season ahead. Please contact us to discuss how contracting can provide you with a measure of certainty during uncertain times.

At UFC, our mission is to provide our member-owners and customers with responsive service and efficient operations. We appreciate your business and look forward to continuing to work together to help your operation succeed.

TECH HAS A STRONG PLACE IN THE WORLD OF AG



RYAN ALTMANN, DIRECTOR OF IT

As the Director of IT at UFC, I'm excited to share how we're leveraging technology to better serve our member-owners. We're rolling out two major initiatives: an updated customer-facing app, and a refreshed website (which you may have already seen!).

The UFC App can be accessed from your computer, iPad or mobile device and provides a one-stop shop for customers to access statements, make payments, order inputs, check pricing, seamlessly communicate with your UFC team and so much more. It centralizes everything UFC offers into an easy-to-use, easy-to-access mobile platform. Our goal with the UFC App is to provide customers with easy access to their UFC business and create a seamless bridge for communications and education with your UFC team. We think it does just that and look forward to your feedback!

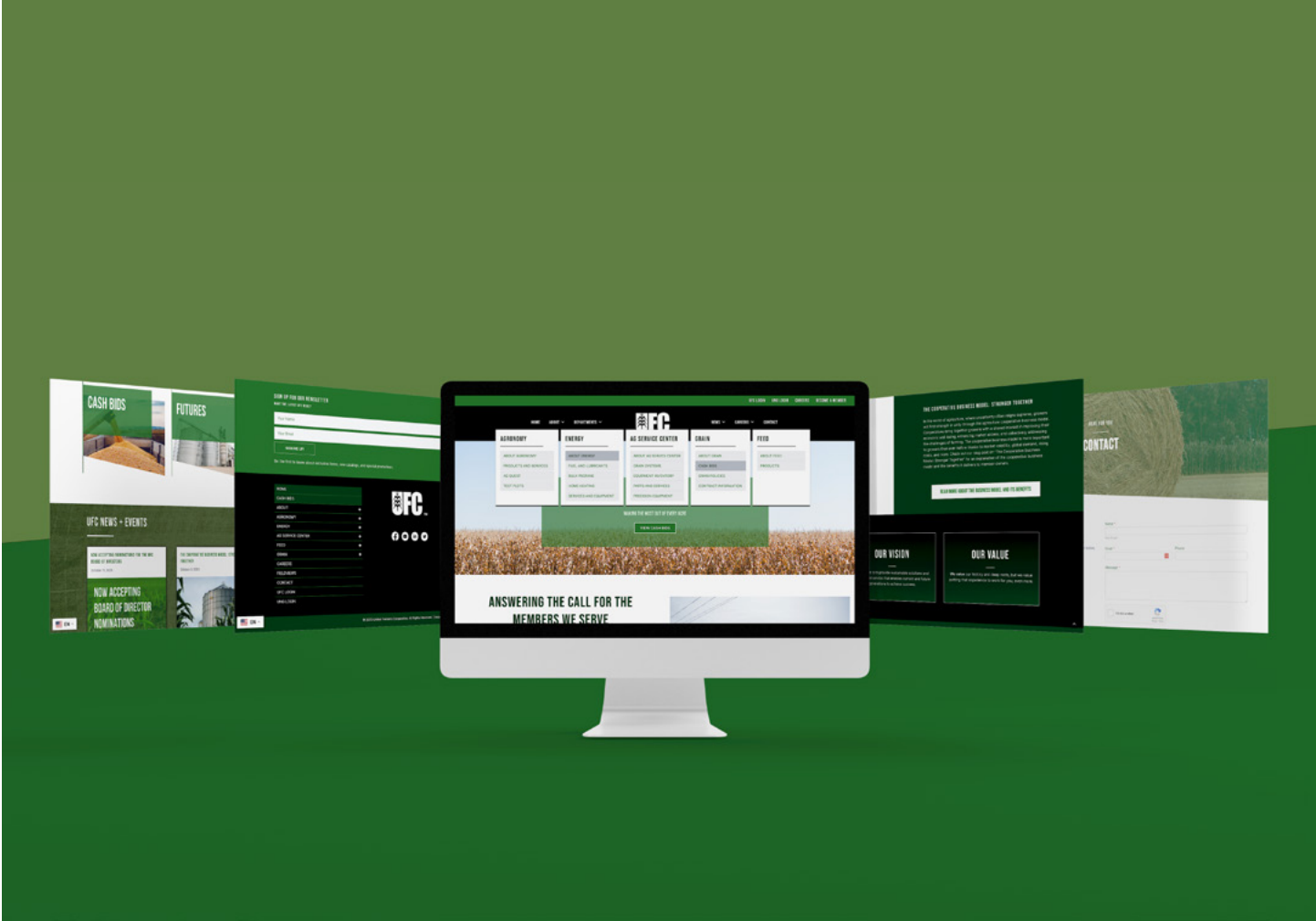
We'll be piloting the UFC App soon with plans to launch in early 2024. We are eager to get your feedback to ensure it is meeting your needs. Setting up an account will be quick and simple. We'll send out an invite through your email or mobile device. Once you accept the invite, we'll send a secure code. Once entered, you're in and able to use it immediately.

Our UFC App will also allow our teams to more effectively and efficiently support our member-owners. For example, one of our grain team employees is talking with a grower and finds out the grower has some equipment needs which we can solve. The grain team employee can quickly send a note to someone on the equipment team. The grain sales rep sets up the communication between the grower and the equipment salesman in a few clicks on his mobile device and the equipment employee is in contact with our member-owners. A win-win for everyone involved.

Beyond our UFC App we've also overhauled our website for a cleaner, mobile-optimized look and feel. Websites are often different when viewed on a computer versus a mobile device. Analytics show over 60% of our web traffic comes from mobile devices, so improving the mobile experience was important. Our goal is to make information easily accessible.

Between our new UFC app and the refreshed website, we're striving to equip staff with tools to provide best-in-class service. Enhanced digital platforms allow us to communicate quicker with growers and operate more efficiently.

Our mission is supporting the growers who drive our business. We constantly look for ways to improve



their experience and technology is a key part of that. I'm proud of the solutions we're implementing and look forward to the positive impact they'll have on member-owners and our operations.

Thank you for your continued support of UFC. Be on the lookout for more information regarding the new UFC app in the near future!

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 Between our new UFC app and the refreshed website, we're striving to equip staff with tools to provide best-in-class service.
 ”

UFC APP

COMING JANUARY 2024

- Access statements
- Make payments
- Order inputs
- Check pricing
- Communicate with your UFC team
- And more ...

GROWING TOGETHER: HOW THE H2A PROGRAM BENEFITS UFC AND ITS EMPLOYEES



JENNY KROHN, HUMAN RESOURCES MANAGER



L to R: Eugene Thorésson, Thomas Erasmus,
Pieter Van Wyk

It's surely no secret that businesses all over the U.S. are all facing a common problem right now – labor shortages. Particularly for our co-op, we are seeing this issue arise in the fact that it's tougher to hire seasonal positions and know that we have turnover coming in the future due to retirements. We knew we had to start planning for the future. In true UFC fashion, when there's a problem, we find a solution. After researching our options, we decided to move forward with the H2A visa program to bring in seasonal agricultural workers.

This process definitely had its challenges. I'll admit I was hesitant at first, worried about all of the unknowns and additional workload. Other local co-ops had tried and failed to get approval, but we were determined to make it work.

We began the application process back in December 2022. First, we researched and chose an agency to assist us, settling on USA Farm Labor. Next, we applied for a Farm Labor Contractors License, which normally takes 8 months, but with help from Congressman Brad Finstad, we got approved in just 2 weeks! We then submitted our H2A application, requesting workers for the summer months.

After deciding to recruit from South Africa, we located suitable housing. In May, our first group of 5 workers flew over, with 1 more joining as an in-country transfer.



Gideon Minnaar



L to R: Augustinho Ferreira, Josh Golden

One worker ended up leaving due to homesickness, but we quickly filled his spot with another transfer.

It's difficult to uproot and leave your family to go work in an entirely different continent. Some may wonder why these individuals would leave their families for 10 months. But as minorities in South Africa, these workers have limited job opportunities and income to support their families. The H2A program allows them to earn a living wage, something that is seen as a great opportunity to them.

I'm proud to say the program has been a huge success! Our South African employees have been exceptional additions to the team. Their strong work ethic is

appreciated across the co-op and has been motivating for all members of the UFC team. Our staff and community welcomed them with open arms.

Five workers will return home later this month, while one is transferring to an Illinois ranch for the winter through the program. He'll be back at UFC in February!

Despite the initial hurdles, pursuing the H2A visa program was well worth it. We're thrilled to have found a solution to fill seasonal positions and assist dedicated workers in supporting their families. The process has gone smoothly and these employees are invaluable assets. Our future at United Farmers Cooperative is looking brighter thanks to the H2A program!



2024 UFC INTERNSHIP OPPORTUNITIES: REAL-WORLD EXPERIENCE TO COMPLIMENT YOUR EDUCATION

United Farmers Cooperative's internships are designed to give students real-world experience to complement their formal education. Each opportunity is designed to build students' skillset and help them make informed career choices, especially as they relate to agriculture.

Our internships are paid programs coordinated with the students' educational institution. Each intern is assigned a mentor to help them grow in their skill set. Summer internships and shorter seasonal internships are available. Recruitment for summer interns is done in the fall with internships being awarded late winter.

HERE ARE OUR 2024 INTERNSHIP OPPORTUNITIES!

- Agronomy Crop Scout Intern
- Agronomy Sales Intern
- Agronomy Operations Intern
- Service Technician Intern

If you're interested in an internship, please reach out to Jenny Krohn at jenny.krohn@ufcmn.com or apply online at [UFCMN.com/careers](https://ufcmn.com/careers)

2024

SCHOLARSHIP RECIPIENTS



AIDEN BARLAU

High School: Howard Lake Waverly
Winstead

College: Ridgewater College,
Machine Tool Technology



JOSEPH MUELLER

High School: Sibley East
College: Minnesota State
University Mankato, Computer
Engineering



MADALYNN NACHREINER

High School: GFW Schools
College: South Central College,
Agriculture Business



MARI RYBERG

High School: BOLD High School
College: University of Wisconsin-
River Falls, Elementary Education



ZACHARY SCHWARZROCK

High School: GFW
College: Ridgewater College,
Agriculture Power & Equipment
Technician



DEVIN ZELLMANN

High School: Central High School
College: South Dakota State
University, Mechanical Engineering

2024 SCHOLARSHIP SUPPORT FOR AREA STUDENTS

United Farmers Cooperative supports area students with a variety of cooperative scholarships every year. Applications for the 2024 scholarship will be accepted **December 1, 2023** through **March 4, 2024**.

TO LEARN MORE AND TO APPLY VISIT:

ufcmn.com/about/scholarship-application

TO BE ELIGIBLE APPLICANTS MUST BE:

- Dependent* children of voting patrons* of United Farmers Cooperative or full-time employees of United Farmers Cooperative.
 - *Dependent children are defined as natural and legally adopted children or stepchildren living in the patron's or employee's household or primarily supported by the patron or employee.
 - *Voting patrons are defined as active farmer producers who use products and services in excess of \$5,000 per year
- High school seniors or recent high school graduates who plan to enroll for the first time in a full-time undergraduate course of study at an accredited two- or four-year college, university, or vocational-technical school.
- Awards will be disbursed as follows:
 - Up to five awards of \$1,250 may be granted to children of United Farmers Cooperative voting patrons
 - Up to two awards of \$1,250 may be granted to the children of United Farmers Cooperative Employees
 - Up to one award of \$1,250 will be designated as the Arnie Berdan Memorial Scholarship award for a student majoring in agriculture. Preference will be given to a child of a full-time employee, assuming there is a qualified applicant.





MARK YOUR CALENDAR!

UFC ANNUAL MEETING

DECEMBER 13, 2023 | 10:00 AM

Berdan Event Center



FIELDVIEWS
Spring 2023

UNITED FARMERS COOPERATIVE

705 E 4th Street

PO Box 461

Winthrop, MN 55396

Main Office: 507.232.1000

Toll-Free Number: 866.998.3266



UFCMN.COM